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Delaware
Annual report
of the state
treasurer
1907

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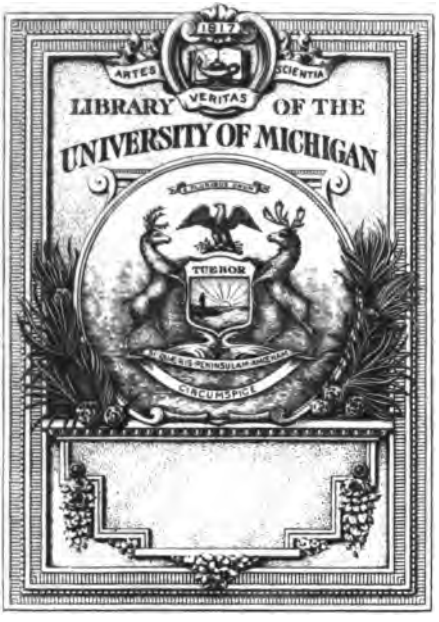

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STATE OF DELAWARE.

Treasury dept.

ANNUAL REPORT

OF THE

STATE TREASURER

1907

UNIVERSITY OF

THOMAS N. RAWLINS, State Treasurer.

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MILFORD, DEL.

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STATE OF DELAWARE.

TREASURY DEPARTMENT,
DOVER, DEL., January 14, 1908.

To His Excellency, Preston Lea,
Governor of Delaware:

SIR:

I herewith submit a report of the financial transactions of the State as shown by the records of this Department for the fiscal year ending January 13, 1908.

Respectfully submitted,
THOMAS N. RAWLINS,
STATE TREASURER.

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Report of the State Treasurer.

I herewith publish my third annual report, as provided in Article VIII, Section 6, of the State Constitution.

The balances in the Treasury on January 9th. 1907, were, to the credit of the

General Fund	$61,842.46	
School Fund	16,206.32	
Sinking Fund	9,649.36	
		$87,696.14

The balances in the Treasury on January 14th, 1908, are, to the credit of the

General Fund	$76,014.63	
School Fund	21,480.72	
Sinking Fund	20,662.06	
		$118,157.41

The balances now in hand are larger than have appeared at the corresponding period for several years, and are in a large measure due to the legislation enacted by the last General Assembly, providing for increased receipts from several sources, as will appear from an examination of the tabulated portion of this report. Of the total of $21,480.72 remaining as a balance in the School Fund, the sum of $5,000.00 belongs to the permanent investment fund, to be invested in such manner as the Legislature may direct, it being the sum that was repaid by Sussex county some years ago and inadvertently placed in the General Fund.

Of the balance of $20,662.06 in the Sinking Fund, the sum of $5,793.17 is the net premium paid upon the issue of bonds for $250,000.00, issued under date of June 1st, 1907, in order to provide for the payment of outstanding bonds for a like sum at maturity.

Among the chief sources of revenue for the year were the fees from the operation of the General Corporation Law and the taxes from the operation of the Franchise Tax Law. The total of receipts from these sources was $152,807.85. Of this sum $109,819.44 came from Franchise Taxes, the largest sum ever received from this source during any one year, and $42,988.41 from Corporation Fees, a sum less by $2,755.36 than the corporation fees for the preceding year. It should be noted that the falling off occurred during the months of November and December, after the

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beginning of the business depression. As compared with the corresponding months of 1906, the receipts for November and December, 1907, were $6,048.00 less, very plainly indicating the extreme sensitiveness of this source of income to any change in business conditions.

The law providing for the registration of automobiles and the licensing of operators resulted in the sum of $1,586.00 in fees coming to the State Treasury.

The Legislature at its last session provided for three separate bond issues; one for $250,000.00 with which to provide for the payment of outstanding bonds, referred to above, at maturity; one for $40,000 with which to erect new buildings and make certain improvements at Farnhurst, and one for $20,000 with which to purchase an experimental farm, making a total of bonds of a par value of $310,000.00, all bearing interest at the rate of four per cent. These bonds were all sold at a good premium.

The first of these issues to be offered was that for $250,000.00, bids for which were opened May 1st, 1907. It was found that net result of the sale was $255,793.17. As the statute providing for this issue, also provided that all moneys received from the sale of these bonds were specially pledged to the payment of the State debts, the balance after payment of bonds then maturing, was placed in the Sinking Fund, as already explained, to be used as the statute provides.

The issue for $40,000.00, to provide for improvements at Farnhurst, was sold for $40,053.20, of which, under the statute, the sum of $40,000.00 was set apart for said improvements. The balance of $53.20 remains in the Treasury to be disposed of according to the law.

The statute providing for the issue of $20,000.00, also provides that the proceeds of the sale should be paid to the Commissioners appointed to purchase the experimental farm. The entire sum of $20,256.00 received for these bonds was accordingly so paid over.

Upon advise of the Attorney-General, the sum of $1,000.00 received from the People's Railway Company, as a guarantee deposit for the extension of their lines, was not placed in the General Fund, but a special account was opened, and this money was deposited to my credit as State Treasurer, Custodian for the People's Railway Company, and so remains awaiting proof of the completion of the extention.

Further information in detail may be obtained from the pages following.

Very respectfully,

THOS. N. RAWLINS,

STATE TREASURER

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ASSETS.

Bank Stock—Par Value.		
5,700 shares Farmers' Bank Stock @ $50,00 per share	$ 285,000 00	
114 shares National Bank of Delaware stock @ $100.00 per share	11,400 00	
254 shares Union National Bank stock @ $25.00 per share	6,350 00	
114 shares National Bank of Smyrna stock @ $50.00 per share	5,700 00	
	$ 308,450 00	
Bank Stock—Market Value.		
5,700 shares Farmers' Bank stock @ $125,00 per share	$ 712,500 00	
114 shares National Bank of Delaware stock @ $225.00 per share	25,650 00	
254 shares Union National Bank stock @ $88.00 per share	22,352 00	
114 shares National Bank of Smyrna stock @ $80.00 per share	9,120 00	
		$ 769,622 00
Mortgages.		
Junction and Breakwater Railroad Company @ 3 per cent.	$ 185,000 00	
Breakwater and Frankford Railroad Company @ 3 per cent.	200,000 00	
		385,000 00
Bonds.		
One Bond, State of Delaware to School Fund @ 6 per cent.		178,785 00
Real Estate.		
State House, including Law Library (estimated)	$ 65,000 00	
Armory Building (estimated)	10,000 00	
Jump property (estimated)	8,000 00	
		83,000 00
Cash.		
Cash in Treasury January 14, 1908,		118,157 41
		$1,534,564 41

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LIABILITIES

245 bonds, $1,000 each, at 3 per cent., issue of 1897, payable December 1st, 1927; redeemable at option of the State on any June 1st, or December 1st, after December 1st, 1922.	$ 245.000 00	
250 bonds, $1,000 each, at 4 per cent., issue of 1907, payable June 1st, 1932.	250,000 00	
40 bonds, $1,000 each, at 4 per cent. issue of 1907, payable July 1st, 1927; redeemable at option of the State on any January 1st or July 1st, in or after 1917, ...	40,000 00	
20 bonds, $1,000 each, at 4 per cent, issue of 1907, payable July 1st, 1917, ...	20,000 00	
One bond, State of Delaware to School Fund at 6 per cent., issued July 1st, 1906, payable July 1st, 1926, ...	178,785 00	
One Certificate of Indebtedness to the Trustees of Delaware College, at 6 per cent. (perpetual)	83,000 00	
		$ 816,785 00
Total Assets		$1,534,564 41
Total Liabilities		816,785 00
Amount of Assets over Liabilities, ...		$ 717,779 41

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GENERAL FUND.

INVESTMENTS.		
Bank Stock—par value.		
40 shares National Bank of Delaware Stock @ $100.00 per share	$ 4,000 00	
Bank Stock—market value.		
40 shares National Bank of Delaware stock @ $225.00 per share.	9,000.00	
		$ 9,000 00
Mortgages		
Junction and Breakwater Railroad Company, @ 3 per cent.	185,000 00	
Breakwater and Frankford Railroad Company, @ 3 per cent.	200,000 00	
		385,000 00
		$ 394,000 00

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GENERAL FUND.

RECEIPTS.		
Balance January 7th, 1907	. . . . .	$ 61,842 46
Licenses and Fees:		
Winfield S. Quigley, Clerk of the Peace, New Castle County	$ 117,932 23	
S. W. Darby, Clerk of the Peace, Kent Co. .	12,273 30	
John W. Green, Clerk of the Peace, Sussex County	13,278 59	
George W. Marshall, Insurance Commissioner, ...	37,966 45	
		181,450 57
Railroads – State Tax:		
The Philadelphia, Baltimore & Washington Railroad Co.	50,000 00	
Delaware Railroad Co.	20,000 00	
Delaware, Maryland & Virginia Railroad Company	800 00	
Baltimore and Philadelphia Railroad Co. . .	30,000 00	
Philadelphia & Reading Railway Co	500 00	
		101,300 00
Interest—Mortgages:		
The Junction and Breakwater Railroad Co. .	5,550 00	
Breakwater and Frankford Railroad Co. . .	6,000 00	
		11,550 00
Telegraph and Telephone Companies—State Tax:		
Western Union Telegraph Co.	511 90	
Diamond State Telephone Co.	342 70	
The Delaware and Atlantic Telegraph and Telephone Co.	4,571 40	
Wilmington Light and Power and Telephone Company	186 65	
Postal Telegraph-Cable Co.	226 40	
American Telephone and Telegraph Co. . .	81 23	
Maryland and Delaware Telegraph and Telephone Co.	104 74	
		6,025 02
Express Companies—State Tax:		
Adams Express Company.	1,191 66	
United States Express Co.	98 19	
		1,289 85
Banks and Banking Associations—State Tax: .		15,349 87
Collateral Inheritance Tax:		
Francis M. Walker, Register of Wills, New Castle County	1,236 94	
Thos. R. Purnell, Register of Wills, Sussex County	7 13	
		1,244 07
Carried forward	. . . . .	$ 380,051 84

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GENERAL FUND.

RECEIPTS.		
Amount brought forward		$ 380,051 84
Licenses—Manufacturers of Spirituous or Alcoholic Liquors:		
Levy & Glosking	$ 200 00	
John E. Bourke	40 00	
J. Walter Anderson	120 00	
Bruffit J. Satterfield	100 00	
Thomas Hurd	220 00	
J. Fred Brown	80 00	
Evin C. Reese	20 00	
James K. Lord	260 00	
		1,040 00
Sale of Law Books:		
Walter Pardoe, Prothonotary, Kent Co.	19 95	
		19 95
United States Government:		
Appropriation to Colleges of Agriculture and Mechanical Arts	30,000 00	
		30,000 00
Rents:		
Mrs. R. A. Slaughter	250 00	
		250 00
Sale of Duke of York Records:		
Thos. W. Wilson, State Librarian	10 00	
		10 00
Appropriations Refunded:		
Deficiency in contract of Board of State Supplies, with G. E. M. Stengle	114 08	
Overpaid claim, as per Claims Bill	6 00	
Education at Normal Schools, New Castle County	46 00	
Education at Normal Schools, Kent Co.	36 00	
J. B. Gilchrist, Member of Sussex County School Commission, salary refunded	140 00	
		342 08
Corporations—Franchise Tax:		109,819 44
Corporations—State Tax:		
Jos. L. Cahall, Secretary of State	42,988 41	
		42,988 41
Civil Commissions:		
Jos. L. Cahall, Secretary of State	486 00	
		486 00
Automobile Registration and Operators' Licenses:		
Jos. L. Cahall, Secretary of State	1,586 00	
		1,586 00
Carried forward		$ 566,593 72

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GENERAL FUND.

RECEIPTS.		
Amount brought forward		$ 566,593 72
Dividends:		
National Bank of Delaware	$ 400 00	400 00
Fines and Forfeitures		20 50
Conscience Fund, source unknown		5 00
Special Emergency Fund, Delaware State Hospital at Farnhust:		
Board of Trustees of Delaware State Hospital at Farnhurst	10,226 42	10,226 42
Jamestown Ter-Centennial Commission		409 59
Trustees of Delaware State Hospital at Farnhurst Improvement Account:		
Sale of Bonds	40,053 20	40,053 20
Commissioners for Purchase of Experimental Farm:		
Sale of Bonds	20,250 00	20,250 00
State Board of Pharmacy:		
Fees and Registrations	103 21	103 21
		$ 638,061 64

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GENERAL FUND.

DISBURSEMENTS.	
Salaries:	
Hon. Preston Lea, Governor,	$ 2,000 00
Hon. Isaac T. Parker, Lieutenant Governor,	100 00
Hon. John R. Nicholson, Chancellor,	4,500 00
Hon. John R. Nicholson, for reporting	200 00
Hon. Charles B. Lore, Chief Justice,	4,500 00
Hon. Ignatius C. Grubb, Associate,	4,000 00
Hon. William C. Spruance, Associate Judge,	4,000 00
Hon. James Pennewill, Associate Judge,	4,000 00
Hon. James Pennewill, Associate Judge, for reporting,	200 00
Hon. William H. Boyce, Associate Judge,	4,000 00
Joseph L. Cahall, Secretary of State,	1,500 00
Robert H. Richards, Attorney-General,	2,500 00
Daniel O. Hastings, Deputy Attorney-General,	1,000 00
Thomas N. Rawlins, State Treasurer,	1,450 00
Thomas C. Roe, Auditor of Accounts,	2,000 00
George W. Marshall, Insurance Commissioner,	2,000 00
A. Donnell Marshall, Insurance Commissioner's Clerk,	900 00
Edmund C. Hardesty, Court Stenographer,	2,000 00
Albert L. Massey, Stenographer for the Court of Chancery,	1,095 16
Thomas W. Wilson, State Librarian,	800 00
Lewis Chambers, State House Janitor,	500 00
Charles J. Luff, Fish Commissioner,	500 00
Arthur R. Spaid, Superintendent of New Castle County Schools,	1,200 00
James E. Carroll, Superintendent of Kent Co. Schools,	1,200 00
John D. Brooks, Superintendent of Sussex Co. Schools,	1,200 00
Harry I. Gillis, State Detective,	800 00
James L. Hawkins, State Detective,	1,200 00
Miss Fannie S. Herrington, Stenographer for the Governor and Secretary of State,	900 00
Chas. G. Wright, Collector of Oyster Revenue,	700 00
Crew of Oyster Watch Boat,	2,285 83
Harry W. Chairs, Collector of State Revenue,	922 58
Francis A. Price, New Castle County State Highway Commissioner,	1,000 00
Joseph A. Bond, Factory and Workshop Inspector,	395 50
Frank R. Paradee, Factory and Workshop Inspector,	177 55
Carried forward,	$ 55,726 62

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GENERAL FUND.

DISBURSEMENTS.		
Salaries—continued.		
Brought forward,	$ 55,726 62	
J. Austin Ellison, Factory and Workshop Inspector,	51 68	
James M. Satterfield, Deputy Attorney-General,	375 00	
Charles S. Richards, Deputy Attorney-General,	375 00	
I. P. Wickersham, Adjutant General,	450 00	
Anne V. Ward, Teacher of the Adult Indigent Blind,	525 00	
		$ 57,503 30
General Assembly—Special Session:		
State Senators,	1,066 00	
State Representatives,	2,158 00	
Officers, Employees, etc.,	814 65	
		4,038 65
General Assembly—Regular Session:		
State Senators,	5,520 00	
State Representatives,	10,560 00	
Officers, Employees, etc.,	13,100 00	
Postage, etc.,	956 57	
		30,136 57
Special Appropriations:		
George W. Baker,	424 80	
John Barr,	230 34	
Walter J. Harrington,	230 34	
Cornelius J. Horrigan,	230 34	
Margaret B. Cooper,	40 33	
F. Edna Dick,	350 00	
Great Seal of State,	50 00	
Search for Horace N. Marvin,	2,000 00	
State College for Colored Students,	2,500 00	
New Castle County Levy Court for amount paid Assessors,	500 00	
Room Rent for State Board of Agriculture,	144 00	
Old People's Home,	2,000 00	
For printing Corporation Laws,	200 00	
Oyster shells for Jones' Creek and Murderkill Creek,	195 00	
Binding books for State Library,	479 10	
Secretary of State for indexing laws,	550 00	
Manual for Sussex county,	36 00	
Commission to survey certain public lands,	143 50	
Expense of issuing State bonds,	364 00	
		10,667 75
Carried forward,		$ 102,346 27

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GENERAL FUND.

DISBURSEMENTS.		
Brought forward,		$ 102,346 27
Contingent Fund:		
Governor	$ 998 27	
Collector of State Revenue,	300 00	
Secretary of State,	1,419 60	
State Treasurer,	500 00	
Attorney General,	1,199 95	
Auditor of Accounts,	500 00	
Insurance Commissioner,	800 00	
Fish Commissioner,	125 00	
Board of State Supplies,	113 89	
State Librarian,	150 00	
Chancellor,	200 00	
Superintendent of New Castle county schools,	186 44	
Superintendent of Kent county schools,	207 75	
Superintendent of Sussex county schools,	276 85	
		6,977 75
Improvement of Public Highways:		
New Castle county,	10,000 00	
Kent county,	5,899 37	
Sussex county,	8,888 02	
		24,787 39
Printing:		7.000 00
Interest:		
Farmers' Bank at Dover,	5,000 00	
Philadelphia National Bank,	11,100 00	
Farmers' Bank at Wilmington,	1,200 00	
Delaware College Trustees,	4,980 00	
State Bond to School Fund,	10,727 10	
		33,007 10
Judicial Reports:		
Delaware Law Reports,	1,000 00	
State Library,	500 00	
Chancery Reports,	800 00	
		2,300 00
General Appropriations:		
Requisitions,	324 73	
Repairs to State Property,	31 97	
Insurance on State Property,	727 62	
Registrars and Assistant Registrars – Special Election,	4,780 00	
Farmers' Institutes,	600 00	
State Treasurer for purchase of text-books,	500 00	
Night Watchman at State House,	50 00	
State Treasurer, for bonds,	450 00	
Carried forward,	$ 7,464 32	$ 176,418 51

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GENERAL FUND.

DISBURSEMENTS.		
General Appropriations continued.		
Brought forward,	$ 7,464 32	$ 176,418 51
Secretary of State, for bond,	45 00	
Education at Normal Schools	3,000 00	
National Guard of Delaware,	15,500 00	
Transcripts for Supreme Court,	270 60	
Delaware Society for Prevention of Cruelty to Children,	900 00	
State Board of Health,	2,500 00	
Pathological and Bacteriology Labratory,	2,500 00	
Anthrax and Pleuro-pneumonia,	1,131 55	
Indigent Soldiers, Sailors and Marines,	750 00	
G. A. R. Memorial Day Observance,	1,000 00	
Medical Council of Delaware,	300 00	
St. Michael's Day Nursery and Hospital for Babies,	500 00	
State Board of Agriculture,	3,000 00	
Peninsula Horticultural Society,	500 00	
Historical Society of Delaware,	52 94	
Delaware Industrial School for Girls,	3,000 00	
President of Board of Delaware State Hospital at Farnhurst,	100 00	
Dover Water Works,	90 00	
Heating, lighting and and repairing State House,	824 56	
Delaware Commission (Delaware-New Jersey Fisheries Compact),	520 90	
Telephone for State House,	25 00	
State Board of Pharmacy,	229 84	
Division of Records,	307 60	
		44,512 31
Colleges of Agriculture and Mechanical Arts:		
Delaware College,	24,000 00	
State College for Colored Students,	6,000 00	
		30,000 00
Department of Elections:		
Morris D. Crossan, member for salary,	500 00	
Daniel P. Barnard, member for salary,	500 00	
George W. Roberts, member for salary,	500 00	
Robert P. Edwards, member for salary,	500 00	
Jacob H. Lewis, member for salary,	500 00	
Lambert J. Foulk, clerk for salary,	1,000 00	
Miscellaneous Expenses,	248 40	
		3,748 40
Free Graded Schools:		
Special appropriation,	375 55	
Carried forward,	$ 375 55	$ 254,679 22

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GENERAL FUND.

DISBURSMENTS.		
Free Graded Schools—continued.		
Brought forward,	$ 375 55	$ 254,679 22
New Castle county,	1,406 54	
Kent county,	1,948 85	
Sussex county,	1,723 12	
		5,454 06
Free Public Schools:		
Annual appropriation,	132,000 00	
Transferred from General Fund by Joint Resolution,	5,900 00	
		137,900 00
State Board of Education and County School Commissions:		
State Board of Education,	980 52	
New Castle County School Commission,	463 13	
Kent County School Commission,	517 28	
Sussex County School Commission,	393 82	
		2,354 75
Teachers' Institute, :		
White Teachers' Institute,	450 00	
Colored Teachers' Institute,	150 00	
		600 00
Indigent Deaf, Dumb, Blind and Idiotic Children:		
Pennsylvania Training School for Feeble-minded Children,	3,262 51	
Pennsylvania Institution for Blind,	1,040 00	
Columbia Institution for Deaf and Dumb,	4,625 00	
Pennsylvania Institution for Deaf and Dumb,	810 00	
		9,737 51
Commission on Franchise Tax Collections,		3,000 00
Delaware State Hospital at Farnhurst:		
Appropriation,	60,000 00	
Special Emergency Fund,	10,226 14	
		70,226 14
Board of Immigration Commissioners,		687 85
Delaware State Library Commission:		
Appropriation,	700 00	
Expenses of members, etc.,	98 61	
Free Libraries,	175 00	
Committee on Traveling Libraries,	100 00	
		1,073 61
Claims against the State,		10,917 38
State Revenue and Taxation Commission,		906 45
Carried forward,		$ 397,536 97

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GENERAL FUND.

DISBURSEMENTS.		
Brought forward,		$ 397,536 97
State House Repair Commission,		4,992 17
Jamestown Ter-Centennial Commission,		10,353 38
Overpaid Franchise Tax,		1 17
Kent County Colored Schools for erecting buildings,		500 00
Railway Guarantee Deposits refunded:		
Wilmington & Edgemoor Electric Railway Co.	1,500 00	
		1,500 00
Trustees of Delaware State Hospital at Farnhurst—Improvement,		26,913 32
Commissioners for purchase of Experimental Farm,		20,250 00
		$ 562,047 01
Balance,		76,014 63
		$ 638,061 64

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GENERAL FUND.

SUMMARY OF RECEIPTS.

Balance January 7th, 1907,		$ 61,842 46
State Tax—		
Railroads	$ 101,300 00	
Telegraph and Telephone Companies	6,025 02	
Express Companies	1,289 85	
Banks and Banking Associations,	15,349 87	
Callateral Inheritance Tax,	1,244 07	
Corporations,	42,988 41	
Franchise Tax—Corporations	109,819 44	
Interest Mortgages	11,550 00	
Dividends Bank Stock	400 00	
Licenses and Fees	184,562 57	
U. S. Government Appropriation,	30,000 00	
Sale of Bonds	60,303 20	
Special Emergency Fund Delaware State Hospital at Farnhurst	10,226 42	
Other Sources	1,160 33	
		576,219 18
		$ 638,061 64

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GENERAL FUND.

SUMMARY OF DISBURSEMENTS.

Salaries	$ 57,503 30	
General Assembly	34,175 22	
Special Appropriations	10,667 75	
Contingent Funds	6,977 75	
Improvement of Public Highways	24,787 39	
Interest	33,007 10	
Printing	7,000 00	
Judicial Reports	2,300 00	
General Appropriations	44,512 31	
Colleges of Agriculture and Mechanical Arts	30,000 00	
Free Public Schools	143,354 06	
State Board of Education and County School Commissions	2,354 75	
Teachers' Institutes	600 00	
Indigent Deaf, Dumb, Blind and Idiotic Children	9,737 51	
State Library Commission	1,073 61	
Delaware State Hospital at Farnhurst	97,139 46	
Department of Elections	3,748 40	
Jamestown Ter-Centennial Commission	10,353 38	
State House Repair Commission	4,992 17	
Commissioners for Purchase of Experimental Farm	20,250 00	
Other Claims	17,512 85	
		$ 562,047 01
Balance		76,014 63
		$ 638,061 64

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SCHOOL FUND.

INVESTMENTS.		
Bank Stock—par value.		
5700 shares Farmers' Bank stock @ $50.00 per share	$ 285,000 00	
254 shares Union National Bank stock @ $25.00 per share	6,350 00	
114 shares National Bank of Smyrna stock @ $50.00 per share	5,700 00	
74 shares National Bank of Delaware stock @ $100.00 per share	7,400 00	
	$ 304,450 00	
Bank Stock—market value.		
5700 shares Farmers' Bank stock @ $125.00 per share	$ 712,500 00	
254 shares Union National Bank stock @ $88.00 per share	22,352 00	
114 shares National Bank of Smyrna stock @ $80.00 per share	9,120 00	
74 shares National Bank of Delaware stock @ $225.00 per share	16,650 00	
		$ 760,622 00
Bonds.		
One bond of the State of Delaware @ 6 per cent.		178,785 00
Cash in Bank		5,000 00
		$ 944,407 00

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SCHOOL FUND.

RECEIPTS.		
Balance January 7th, 1907,		$ 16,206 32
Interest:		
Certificate of Indebtedness State of Delaware,	$ 10,727 10	
		10,727 10
Dividends:		
Farmers' Bank of the State of Delaware,	28,500 00	
National Bank of Delaware,	740 00	
Union National Bank,	952 50	
National Bank of Smyrna,	456 00	
		30,648 50
Free Public Schools:		
Annual Appropriation to Free Public Schools,	132,000 00	
Transferred from General Fund by Joint Resolution,	900 00	
		132,900 00
Permanent Investment Fund:		
Amount transferred from General Fund by Joint Resolution,	5,000 00	
		5,000 00
Apportionmemt of School Fund Refunded:		
Dividend withheld from District 83, Kent Co.,	215 00	
Error, Sussex County,	2 56	
		217 56
Free Text Books Refunded:		
Silver, Burdette & Co.,	4 80	
Silbly & Co.	4 25	
Ginn & Co.,	2 16	
		11 21
		$ 195,710 69

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SCHOOL FUND.

DISBURSEMENTS.		
Apportionment of School Fund:		
New Castle Co.,	$ 68,997 37	
Kent Co.,	40,424 96	
Sussex Co.,	53,124 35	
		$ 162,546 68
Free Text Books:		
American Book Co.,	5,772 92	
Christopher Sower Co.,	1,427 98	
Ginn & Company,	1,967 16	
Maynard, Merrill & Co.,	835 07	
Silver, Burdette & Company,	277 71	
McConnell School Supply Co.,	327 64	
D. C. Heath & Co.,	228 26	
Prang Educational Company,	38 44	
J. B. Lippincott & Company,	37 40	
Rand, McNally & Co.	284 20	
William Wood & Co.,	129 51	
Houghten, Mifflin & Company,	79 96	
Hinds, Noble & Eldridge,	190 48	
Scott, Foresman & Company,	48 46	
Sibley & Company,	25 38	
The Holden Patent Book Cover Company,	10 00	
Orville Brewer Publishing Company,	2 72	
		11,683 29
		$ 174,229 97
Balance,		21,480 72
		$ 195,710 69

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SINKING FUND.

RECEIPTS.		
Balance January 7th, 1907,		$ 9,649 36
Sale of Bonds:		255,793 17
Collector of Oyster Revenue:		
Charles G. Wright, Collector of Oyster Revenue,	5,819 53	5,819 53
		$ 271,262 06
DISBURSEMENTS.		
Redemption of Bonds:		$ 250,000 00
Appropriations:		
Hatching, Propagating and Distributing Food Fish,	600 00	600 00
		$ 250,600 00
Balance,		20,662 06
		$ 271,262 06

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GENERAL SUMMARY, 1907.

	Balances Jan. 8, 1907.	Receipts.	Receipts and Balances.	Disbursements.	Balances Jan. 14, 1908.
General Fund	$ 61.842 46	$ 576,219 18	$ 638,061 64	$ 562,047 01	$ 76,014 63
School Fund	16,206 32	179,504 37	195,710 69	174,229 97	21,480 72
Sinking Fund	9,649 36	261,612 70	271,262 06	250,600 00	20,662 06
Totals	$ 87,698 14	$1,017,336 25	$1,105,034 39	$ 986,876 98	$ 118,157 41

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We, the undersigned members of the Joint Legislative Committee appointed by the General Assembly of the State of Delaware to settle with the State Treasurer, having carefully examined the books of the Treasury Department, find all charges sustained by proper vouchers and the accounts of the State Treasurer correct in all respects.

We find that there is due January 14th, 1908, to the General Fund Seventy-six Thousand, Fourteen Dollars and Sixty-three Cents ($76,014.63).

To the School Fund, Twenty-one Thousand, Four Hundred and Eighty Dollars and Seventy-two Cents, ($21,480.72).

To the Sinking Fund, Twenty Thousand, Six Hundred and Sixty-two Dollars aud Six Cents, ($20,662.06).

Making a total of One Hundred and Eighteen Thousand, One Hundred and Fifty-seven Dollars and Forty-one Cents, ($118,157.41).

Witness our hands this second day of March in the year of our Lord one thousand nine hundred and eight.

(Signed) REMSEN C. BARNARD, Chairman.
EDWARD HART,
W. H. RICHARDSON,
W. H. EVANS,
CHAUNCEY P. HOLCOMB, Secretary.

Examined and found correct.

(Signed) THOMAS C. ROE,
Anditor of Accounts.

March 2nd, 1908.

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